

Haydon Bridge and Haydon Parish Development Trust

(A Registered Charity and company limited by guarantee)

Annual Report and Financial Statements

for the Period from 1 April 2021 to 31 March 2022

Registered Office

Haydon Bridge Library
Church Street
Haydon Bridge
Hexham
Northumberland
NE47 6JQ

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Reference and Administrative Details

Charity Name:

Haydon Bridge and Haydon Parish Development Trust

Status

Company limited by Guarantee & Registered Charity

Registered Office

Haydon Bridge Library
Church Street
Haydon Bridge
Hexham
Northumberland
NE47 6JQ

Trustees

Mrs E Charlton, Parish Councillor

Judge E J Faulks, Parish Councillor, Treasurer

P E Fletcher, Company Secretary

Ian Foster

S M I'Anson, Chair

Mrs C J Minto

WM Rutherford, Vice-Chair

H Swaddle

Ms S Stephenson (Co-opted 24 January 2022)

Ms Christina Taylor (Co-opted 24 January 2022)

P Hartley (Co-opted 24 January 2022)

M Sadgrove (Co-opted 24 January 2022) **NEED TO CHECK DESIGNATION OF NAME**

Secretary

Peter Fletcher

Trustees' Report 2021-2022

The Trustees, who are also the Directors of the Haydon Bridge and Haydon Parish Development Trust ("the Charity") for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ending 31st March 2021.

History

The Haydon Bridge and Haydon Parish Development Trust was established by the Haydon Parish Council to take forward the actions identified in the Haydon Parish Plan 2008-2020. The Development Trust was set up as an unincorporated body at an inaugural meeting on 19th November 2008. It was registered as a company limited by guarantee (No. 6858135) on 25th March 2009. It was registered as a Charity (No. 1135248) on 26th March 2010.

Public Benefit

The Charity's aims and achievements are set out within this report and have been undertaken to further its charitable purposes for the benefit of the public. The Trustees have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission for England and Wales and the Trustees have considered this guidance in deciding what activities the Charity should undertake.

Objects

The objects of the Company and Charity are the promotion for the benefit of the public of urban and rural regeneration in areas of social and economic deprivation and in particular in Haydon Bridge and Haydon Parish, in the County of Northumberland ("the area of benefit") by all or any of the following means:

- (a) the relief of financial hardship;
- (b) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (c) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (d) the maintenance, improvement or provision of public amenities;
- (e) the preservation of buildings or sites of historical or architectural importance;
- (f) the protection or conservation of the environment in particular, but not exclusively by advancing education in issues relating to climate change and environmental issues including the production of energy from renewable resources
- (g) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Structure, Governance and Management

As at 31st March 2022 the Trust had twelve Directors on the Management Board. The Management Board held four meetings during the 2021-22 financial year, with four members of the Neighbourhood Plan Co-ordinating Group co-opted as additional directors in January 2022. Further information on the Neighbourhood Plan is provided below in the report on activities.

Meetings were held face to face rather than via zoom, as soon as Covid19 restrictions allowed. The Management Board is responsible for the governance of the Trust, which has no paid staff. The Directors, who are all volunteers, are supported by around 20 volunteers who run the community library service and other services.

During the year a number of contracts for the running of the Bridge were reviewed to achieve better value for money and financial sustainability, for example, for the telephone and alarm systems

Report on Activities

As a community library, The Bridge provides a full service as part of the County Council Library Service. However, The Bridge remained closed throughout most of the 2021-22 financial year due both to government guidance on Covid19 and the fact that our volunteers were mostly shielding and, with the support of the Trustees, were not prepared to reopen the library until their own situation was safe. The library began to open in early 2022 and was open for three sessions a week by the end of the financial year as more volunteers had updated library training.

The Visitor Information Point which sits in the entrance foyer of the library building displaying a wide range of promotional leaflets, was also closed for most of the year and has begun to re-open as per the library schedule.

After its cancellation due to Covid restrictions in 2020 the annual Haydon Hundred Cyclo Sportive was able to return to its normal weekend in June 2021. Covid precautions in force at the time enabled it to be run with relatively little disruption to normal procedures, and this along with the lack of such events over the preceding months attracted a good attendance of over 200 riders. The funds raised by this event are an important contribution to the operating costs of the Development Trust so the success of the 2021 running was particularly important at a time when other income sources were necessarily restricted.

The event went well on the day and was welcomed by organisers, participants and the community as a whole.

Other local activities that the Development Trust supports, such as the Friday luncheon club, also did not run for most of the year because of Covid19 restrictions but have now re-started.

Nevertheless, despite the temporary closure of the community library and Visitor Information Point due to Covid19 restrictions, the Development Trust has used other ways to deliver its role of supporting the community, visitors and tourism. The website is actively used, (www.haydon-bridge.co.uk), and walks, cycling and local visitor information leaflets are available. For 2021-22 the website had 4252 users and 5,238 sessions including repeat users. Both of these figures are up on the previous year. 70% of users came from the UK, down from 85% the previous year and an indication of the increased use by visitors from abroad as Covid19 restrictions eased.

The Development Trust was set up in 2009, following the completion of the 2008 Parish Plan. The 2021-22 financial year has seen major development work for the 2022-2036 Haydon Parish Neighbourhood Plan, including a two month public consultation period on the draft plan over the summer of 2021. The final version of the plan will be voted on by local residents and approved by Northumberland County Council during the summer of 2022.

A number of Development Trust Directors have been actively involved as members of the Steering Group for the Neighbourhood Plan, and the Development Trust will be partners, working alongside the Parish Council, to take forward many of the Community Actions identified in the plan. The co-option of four members of the Neighbourhood Plan Steering Group as Development Trust Directors highlights the evolving role of the Development Trust in supporting the delivery of community initiatives in the parish.

Some of these, for example the village enhancement group and the footpaths group are already underway, and the Development Trust will be putting in funding applications to support further initiatives during the coming year in relation to community energy, the natural environment, community housing, tourism and transport including the cycle path initiative. These all add to supporting the public benefit role that the Development Trust exists to provide.

A further initiative underway is the refurbishment of the John Martin trail visitor boards. This is a major facility as a local walk both for local people and visitors to the parish.

A key goal of the Board of Directors of the Development Trust is to ensure financial sustainability. Good financial management together with the support of the Parish Council's annual grant to cover the cost of rent on the library building, enabled the charity to cover its costs during the financial year.

Overall, we have operated throughout within government guidance and constraints and we thank our volunteers for staying with us during this challenging period. We look forward to Development Trust activities getting back to something like normal during the next financial year as the Covid19 restrictions are gradually lifted.

Approved by the Board and signed on its behalf by:



S.M. I'Anson, Chairman

Date: 2022

Responsibilities of Trustees

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

Total income for the year 2021-2022 was less than £25,000 and accordingly the trustees consider that neither an audit nor an independent examination is required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act).

**Statement of Financial Activities (including Income and Expenditure Account)
for the Period Ended 31st March 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds to 31st March 2022 £	Total Funds to 31st March 2021
Incoming Resources					
Voluntary Income	2	757.73	8,658.08	9,415.81	2,922
Grant Income	2	4,602.96	0.00	4,602.96	14,195.15
Total Incoming Resources		5,360.69	8,658.08	14,018.77	17,117.15
Resources Expended					
Charitable Activities	3	11,430.31	4,370.43	15,800.74	14,194.17
Governance costs	3	0.00	0.00	0.00	20.00
Total Resources Expended		11,430.31	4,370.43	15,800.74	14,214.17
Net Incoming/(Outgoing) resources before Transfers		(6,069.62)	4,287.65	(1,781.97)	2,902.98
Transfers					
Transfer Balance from Haydon Hundred Fund	11	3,416.97	(3,416.97)	0.00	0.00
Net movement in funds for the year		(2,652.65)	870.68	(1,781.97)	2,902.98
Net funds brought forward		39,511.55	8,686.99	48,198.54	45,295.57
Net funds carried forward		36,858.90	9,557.67	46,416.57	48,198.55

Balance Sheet as at 31st March 2022

	Note	£	2022 £	2021 £
Fixed Assets				
Tangible Assets	6		21,524.7 2	24,192.57
Current Assets				
Cash at Bank & in hand		24,241.85		23,355.97
Debtors Other Debtors	7	650.00		650.00
Total Current Assets			24,891.8 5	24,005.97
Current Liabilities				
Creditors: Amounts falling due within 1 year	8		0.00	0.00
Net Current Assets				
			24,891.8 5	24,005.97
Total Net Assets				
			46,416.5 7	48,198.54
Funds of the Charity				
Restricted Funds				
Flood Relief	11	4,655.80		4,655.80
Lunch Club	11	2,783.06		2,597.38
Village Fund	11	589.41		89.30
Haydon Hundred	11	1,529.40		1,344.51
Total Restricted Funds			9,557.67	8,686.99
Unrestricted Funds				
			36,858.9 0	39,511.55
Total Charity Funds				
	12		46,416.5 7	48,198.54

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.


Approved by the Board and signed on its behalf by:

M I Anson

Mr P Fletcher



Chairman



Company Secretary

Date:

Date:

Notes to the Financial Statements for the Period Ended 31st March 2022

1 Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014.

Going Concern

The Charity has financial reserves held in cash. At the Balance Sheet date the Charity had £17,785 of which £11,613 was unrestricted. As a consequence, the Trustees believe that the Charity is well placed to manage its business risks successfully. After making enquiries the Trustees have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 11.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	25% straight line basis
Land	No depreciation
Buildings	over 20 years

Assets are not depreciated until they are brought in use.

Notes to the Financial Statements for the Period Ended 31st March 2022

2 Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds 1st April 2021 to 31st March 2022	Total Funds 1st April 2020 to 31st March 2021
	£	£	£	£
Voluntary Income				
Donations & Appeals	587.73	1,450.00	2,037.73	315
Earned Income	170.00	7,208.08	7,378.08	10,704
	<u>757.73</u>	<u>8,658.08</u>	<u>9,415.81</u>	<u>11,019</u>
Grant Income				
UK Govt	0.00	0.00	0.00	0
Grants - Other Agencies	4,602.96	0.00	4,602.96	4,398
	<u>4,602.96</u>	<u>0.00</u>	<u>4,602.96</u>	<u>4,398</u>
	<u>5,360.69</u>	<u>8,658.08</u>	<u>14,018.77</u>	<u>15,417</u>

3 Total Resources Expended

	Charitable £	Governance £	Total £	2021 £
Direct Costs				
Sundry & other costs	2,667.85	0.00	2,667.85	2,687.85
Establishment Costs	7,316.68		7,316.68	8,234.39
Repairs & Maintenance	600.00		600.00	1,549.40
Office Expenses	520.78		520.78	455.04
Computer & Website	25.00		25.00	250.00
Consumables	0.00		0.00	0.00
Publicity	300.00		300.00	0.00
Restricted expenditure	4,370.43		4,370.43	1,037.49
	<u>15,800.74</u>	<u>0.00</u>	<u>15,800.74</u>	<u>14,214.17</u>

4 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the year.

5 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

6 Tangible Fixed Assets

	Short Leasehold and other Interests in Land & Buildings	Fixtures, Fittings and Equipment	Total
	£	£	£
Costs as at 1st April	53,357.01	12,870.23	66,227.24
Additions	0.00	0.00	0.00
Costs as at 31st March	<u>53,357.01</u>	<u>12,870.23</u>	<u>66,227.24</u>
Depreciation as at 1st April	29,164.44	12,870.23	42,034.67
Charge for the year	2,667.85	0.00	2,667.85
Depreciation as at 31st March	<u>31,832.29</u>	<u>12,870.23</u>	<u>44,702.52</u>
Net Book value as at 31st March 2021	<u>21,524.72</u>	<u>0.00</u>	<u>21,524.72</u>

Notes to the Financial Statements for the Period Ended 31st March 2022

7 Debtors

	31 st March 2022	31 st March 2021
	£	£
Other Debtors	650	650

Other debtors represents a deposit paid which is repayable on demand

8 Creditors

	31 st March 2022	31 st March 2021
	£	£
Amounts falling due within one year	0.00	0.00
	0.00	0.00

9 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

10 Related parties

Controlling entity: The charity is controlled by the trustees who are all directors of the company.

11 Analysis of Funds

	b/f from 31st March 2021	Incoming Resources	Resources expended	Transfers	As at 31st March 2022
	£	£	£	£	£
General funds					
Unrestricted income funds	39,511.55	5,360.69	(11,430.31)	3,416.97	36,858.90
Restricted funds					
Flood Relief	4,655.80	0.00	0.00	0.00	4,655.80
Lunch Club	2,597.38	494.68	(309.00)	0.00	2,783.06
Village Fund	89.30	1,450.00	(949.89)	0.00	589.41
Haydon Hundred	1,344.51	6,713.40	(3,111.54)	(3,416.97)	1,529.40
	8,686.99	8,658.08	(4,370.43)	(3,416.97)	9,557.67
	48,198.54	14,018.77	(15,800.74)	0.00	46,416.57

12 Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total Funds at 31st March 2022
	£	£	£
Tangible Assets	21,524.72	0.00	21,524.72
Current Assets	15,334.18	9,557.67	24,891.85
Creditors: Amounts falling due within one year	-	-	-
Net Assets	36,858.90	9,557.67	46,416.57

